UNITED STATES BANKRUPTCY COURT DISTRICT OF DELAWARE

In re: YouFit Health Clubs, LLC, et al.

Case No. 20-12841 (MFW)

Reporting Period: March 2021

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

		Document	Explanation	Affidavit/Supplement
REQUIRED DOCUMENTS	Form No.	Attached	Attached	Attached
Schedule of Cash Receipts and Disbursements	MOR-1	[MOR 1.1]		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a			
Schedule of Professional Fees Paid	MOR-1b			
Copies of bank statements				
Cash disbursements journals				
Statement of Operations	MOR-2			
Balance Sheet	MOR-3			
Status of Postpetition Taxes	MOR-4			
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4			
Listing of aged accounts payable	MOR-4			
Accounts Receivable Reconciliation and Aging	MOR-5			
Debtor Questionnaire	MOR-5			

are true and correct to the best of my knowledge and beli	ef.
Signature of Debtor	Date
Signature of Joint Debtor	Date
/s/ Brian GleasonSignature of Authorized Individual*	May 4, 2021 Date
Printed Name of Authorized Individual	Title of Authorized Individual

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents

^{*}Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

MOR 1 - Disbursement Detail Disbursements by Debtor

Case No.	Debtor	Bank Fees / CC Charges	BK Prof Fees	CAPX LHI	Insurance	Legal	Miscellaneous	OFC & COMP	OUTSIDESVC	Payroll	RENT	SALES TAX	UTILITIES	Grand Total
20-12841	YouFit Health Clubs, LLC	51,626	556,097	<u> </u>	460	60	28		500		22,020		2,247	633,318
20-12842	YouFit, LLC						13	7	1,117	2,932,197	54,333	37,642	3,042	3,028,467
20-12843	Three B-Fit, LLC											1,607		1,607
20-12844	YF Arizona LLC													-
20-12845	YF Concord, LLC											767		-
20-12846	YF Gateway, LLC YF Greenacres, LLC											767 2,148		767 2,148
20-12847												2,148		2,148 2,675
20-12848 20-12849	YF Hammock LLC YF Lago Mar, LLC											2,506		2,575 2,506
20-12849	YF Land O Lakes, LLC			113								1,311		1,424
20-12851	YF Pine Island, LLC			113			14	,	50			2,616		2,809
20-12852	YF Randallstown, LLC						17	5	30		18,488	43		18,531
20-12853	YF Unigold, LLC										10,100	1,030		1,030
20-12854	You Fit Nine, LLC											1,422		1,422
20-12855	You Fit Seven, LLC											1,348		1,348
20-12856	B-Fit Health Club, LLC											3,008		3,008
20-12857	Five B-Fit, LLC											1,387		1,387
20-12858	Four B-Fit, LLC											1,828		1,828
20-12859	Six B-Fit, LLC											2,360		2,360
20-12860	South Florida Health and Fitness, Inc.													-
20-12861	YF Bethanny, LLC						6	5	316			44		424
20-12862	YF Boynton Mall, LLC											1,683		1,683
20-12863	YF Carrollwood, LLC								279			2,412		2,691
20-12864	YF Coral Way II, LLC											2,822		2,822
20-12865	YF Coral Way, LLC											3,170		3,170
20-12866	YF Dania Pointe LLC											2,849		2,849
20-12867	YF Deerfield, LLC											2,505	104	2,609
20-12868	YF Douglasville, LLC											119	1,102	1,220
20-12869	YF Flagler LLC						2					1,916		1,943
20-12870	YF Gilbert North, LLC						43	2						432
20-12871	YF Hialeah, LLC											2,766		2,766
20-12872	YF Hollywood, LLC											3,606		3,606
20-12873 20-12874	YF Huntsville, LLC YF Kendall, LLC											31 2,255		31 2,255
20-12874	YF Lafayette Place, LLC											1,765		1,765
20-12875	YF Lantana, LLC											1,348		1,348
20-12877	YF Largo Plaza LLC											1,447		1,447
20-12878	YF Lauderdale Lakes, LLC											1,663		1,663
20-12879	YF Loch Raven LLC								280			74		354
20-12880	YF Margate, LLC						2	8	200			1,776		1,804
20-12881	YF Miami 110th LLC											5,348		5,348
20-12882	YF Miami Gardens, LLC											2,223		2,223
20-12883	YF Noles, LLC								425			2,730		3,155
20-12884	YF North Lauderdale, LLC											2,909		2,909
20-12885	YF North Port, LLC											1,516		1,516
20-12886	YF Okeechobee, LLC											2,212		2,212
20-12887	YF Olney, LLC						10	0						100
20-12888	YF Parkland, LLC											2,253		2,253
20-12889	YF Pines Boulevard, LLC										53,895	3,438		57,334
20-12890	YF Pompano, LLC											2,294		2,294
20-12891	YF Port Charlotte, LLC											1,096		1,096
20-12892	YF Quail Roost, LLC											2,349		2,349
20-12893	YF Racetrack, LLC											2,248		2,248
20-12894	YF Rhode Island, LLC						_	•				51		51 68
20-12895 20-12896	YF Riverdale, LLC YF Sandalfoot, LLC						6	٥				1,214		68 1,214
20-12896	YF Sandarroot, LLC YF Scottsdale, LLC											1,214		1,214
20-12897	YF Scottsdale, LLC YF Shiloh, LLC											39 74		39 74
20-12899	YF Singleton, LLC											119		119
20-12055	Singleton, LLC											117		113

MOR 1 - Disbursement Detail Disbursements by Debtor

Case No.	Debtor	Bank Fees / CC Charges	BK Prof Fees	CAPX LHI	Insurance	Legal	Miscellaneous	OFC & COMP	OUTSIDESVC	Payroll	RENT	SALES TAX	UTILITIES	Grand Total
	YF Spring Creek, LLC											2,555		2,555
	YF Suwanee, LLC											42		42
	YF Town Center, LLC											1,622		1,622
20-12903 20-12904	YF University Village, LLC YF Venice, LLC											1,690 1,173		1,690 1,173
	YF Wellington, LLC											1,818		1,173
	YF West Cobb, LLC								18			37		1,818
	YF Weston, LLC								357			3,209		3,566
	You Fit Eight, LLC											1,051		1,051
	You Fit Pinellas Park, LLC											969		969
20-12910	You Fit-One, LLC											2,047		2,047
20-12911	Lime Time, LLC													-
	Seven B-Fit, LLC						15	52				1,706		1,858
	YF Admin, LLC													-
	YF Aurora, LLC													-
	YF Bethany Towne Center, LLC													-
	YF Buford, LLC													-
	YF Cactus Village, LLC													
	YF Chandler South, LLC YF Duluth, LLC													
	YF Dunwoody, LLC													
	YF East Fowler, LLC													
20-12922	YF Ethan, LLC													_
	YF Fulton Ranch, LLC													_
	YF Germantown, LLC								40					40
20-12925	YF Gilbert South, LLC													-
20-12926	YF Gilbert, LLC													-
	YF Glendale, LLC													-
	YF Group A, LLC													-
	YF Hancock, LLC													-
	YF Hialeah-Okeechobee Rd., LLC													-
	YF Horizon, LLC YF Killian, LLC													-
20-12932	YF Lauderhill, LLC													
	YF Lynnwood, LLC													
	YF Mesa, LLC													_
	YF Mesquite, LLC													-
	YF Mount Clare, LLC													-
	YF Murrieta, LLC													-
	YF New Port Richey, LLC													-
20-12940	YF North Point, LLC						1	12						12
	YF Oak Hill, LLC													-
	YF Palm Bay, LLC													-
20-12943 20-12944	YF Paradise Square LLC YF Rockwell, LLC													-
	YF SE FLA, LLC													
	YF Shea, LLC													_
20-12947	YF Shelby, LLC													_
	YF Southaven, LLC													-
	YF Tamarac LLC													-
20-12950	YF Thornton Plaza, LLC													-
20-12951	YF West Brandon, LLC													-
	YF West Valley, LLC													-
20-12953	You Fit Cryoskin, LLC													-
20-12954	You Fit Enterprises, LLC													-
	You Fit Fave LLC													-
	You Fit Four, LLC You Fit Six, LLC													-
	You Fit Six, LLC You Fit Spa, LLC													
	You Fit-Three, LLC													
20-12939	You Fit-Two, LLC													
Grand Total		51,626	556,097	113	460	60	1,45	51 21	3,382	2,932,197	148,737	147,980	6,495	3,848,618

Case No. 20-12841 (MFW) Reporting Period: March 2021

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

						BA	NK ACCOU	INTS							CLIDDENT MONTH	CUMULATIVE
	BOA	BOA	BOA	BOA	BOA	BOA	BOA	BOA	BOA	BOA	BOA	WF	JPMC	JPMC	CURRENT MONTH	FILING TO DATE
	#7085	#7098	#7030	#7946	#7959	#8084	#3460	#3473	#4652	#6225	#2675	#7573	#7975	#6528	ACTUAL	ACTUAL
CASH BEGINNING BALANCE	4,984,759	0	32,239	0	64,320	0	161,831	0	304,465	0	0	(14)	4,771	(10)	5,552,361	3,742,982
RECEIPTS			•					_						•		
CASH SALES	199,577	160			750		16,749			76,570		14		10	293,830	22,183,082
ACCOUNTS RECEIVABLE															0	0
DIP FUNDING															0	10,598,506
SALE OF ASSETS															0	25,000
OTHER															0	0
INTERCOMPANY TRANSFERS - OUT	(1,058,582)	(214)			(331)		(1,878)			(76,489)					(1,137,495)	(35,859,027)
INTERCOMPANY TRANSFERS - IN	76,649	1,058,582		331				1,878		54					1,137,495	35,859,027
TRANSFERS FROM YF FC OPERATIONS, LLC	176,622		2,932,264												3,108,886	3,108,886
TRANSFERS TO YF FC OPERATIONS, LLC		(158,402)													(158,402)	(1,179,839)
TOTAL RECEIPTS	(605,735)	900,126	2,932,264	331	419	0	14,871	1,878	0	135	0	14	0	10	3,244,313	34,735,634
DISBURSEMENTS																
PAYROLL			2,932,197												2,932,197	13,098,842
EMPLOYEE BENEFITS															0	511,838
ADVERTISING / MARKETING															0	2,039,166
INSURANCE		460													460	596,043
EQUIPMENT LEASE															0	11,097
EQUIPMENT REPAIR															0	24,863
LICENSES & FEES															0	37,287
OFFICE & COMPUTER SUPPLIES		21													21	96,941
OUTSIDE SERVICES		3,067						316							3,382	606,764
LEGAL/PROFESSIONAL FEES (NON-BK)		60													60	278,839

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SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

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	BANK ACCOUNTS													CLIDDENT MONTH	CUMULATIVE	
	BOA	BOA	BOA	BOA	BOA	BOA	BOA	BOA	BOA	BOA	BOA	WF	JPMC	JPMC	CURRENT MONTH	FILING TO DATE
	#7085	#7098	#7030	#7946	#7959	#8084	#3460	#3473	#4652	#6225	#2675	#7573	#7975	#6528	ACTUAL	ACTUAL
PROPERTY TAX															0	6,694
PURCHASES (RETAIL)															0	201,385
RENT		148,737													148,737	7,831,004
SALES TAX		147,846		51				82							147,980	1,317,881
TRAVEL & ENTERTAINMENT															0	10,291
UTILITIES		6,495													6,495	1,273,288
CREDIT CARD / BANK FEES	13,952	36,277		280				983		135					51,626	444,596
MISCELLANEOUS EXPENSES		955						497							1,451	63,723
CLEANING /COVID-RELATED EXPENSES															0	95,099
CAPEX FITNESS EQUIP.															0	8,436
CAPEX FURNITURE															0	29,754
CAPEX LEASEHOLD IMPROVEMENTS		113													113	98,840
PROFESSIONAL FEES - BANKRUPTCY		556,097													556,097	4,683,440
UTILITY DEPOSITS															0	0
SURETY BONDS															0	0
U.S. TRUSTEE QUARTERLY FEES															0	164,447
TOTAL DISBURSEMENTS	13,952	900,126	2,932,197	331	0	0	0	1,878	0	135	0	0	0	0	3,848,618	33,530,559
															<u>, </u>	
NET CASH FLOW	(619,686)	0	68	0	419	0	14,871	0	0	(0)	0	14	0	10	(604,305)	1,205,074
(RECEIPTS LESS DISBURSEMENTS)																
CASH - END OF MONTH	4,365,073	0	32,306	0	64,739	0	176,702	0	304,465	(0)	0	0	4,771	0	4,948,056	4,948,056

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	3,848,618
LESS: Per TSA Agreement, Debtor Paying Payroll with YF FC Operations, LLC's Property, on behalf of YF FC Operations, LLC	(2,932,197)
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	916,422

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Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

		BOA	I	BOA]	BOA	I	BOA	I	BOA	I	BOA	I	BOA]	BOA]	BOA	I	BOA	F	BOA	,	WF	J	PMC	A	urora
	-	[‡] 7085	#	7098	#	7030	#	7946	#	7959	#	8084	#	3460	#	‡3473	#	4652	#	6225	#	2675	#7	7573	#	‡7975	#	#6528
BALANCE PER BOOKS	4,3	65,073	(4:	9,154)	3:	2,306	(360)	64	1,739		0	17	6,702	(.	3,666)	30	4,465		0		0		0	4	,771		0
BANK BALANCE	4,3	65,073		0	3:	2,306		0	64	1,739		0	17	6,702		0	30	4,465		(0)		0		0	4	1,771		0
(+) DEPOSITS IN TRANSIT																												
(-) OUTSTANDING CHECKS			(4)	9,154)			(360)							(.	3,666)											1	
BANK BALANCE PER RECONCILIATION	4,3	65,073	(4)	9,154)	3:	2,306	(360)	64	1,739		0	17	6,702	(3	3,666)	30	4,465		(0)		0		0	4	1,771		0
(+) ADDITIONAL DEPOSITS IN TRANSIT																												
(-) ADDITIONAL OUTSTANDING CHECKS																												
ADJUSTED BANK BALANCE *	4,3	65,073	(4	9,154)	3:	2,306	(360)	64	1,739		0	17	6,702	(.	3,666)	30	4,465		(0)		0		0	4	,771		0
																											1	
DEPOSITS IN TRANSIT	Date	Amount	Date	Amount	Date	Amount	Date	Amount	Date	Amount	Date	Amount	Date	Amount	Date	Amount	Date	Amount	Date	Amount	Date	Amount	Date	Amount	Date	Amount	Date	Amount
CHECKS OUTSTANDING	Ck. #	Amount	Ch. #	Amount	Ck. #	Amount	Ch. #	Amount	Ck. #	Amount																		
																											Ī	

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(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

	Month	Cumulative Filing to Date			
/ENUES					
Membership	63,383	12,791,0			
Membership -Secondary Membership	0	388,			
Initiation Fees First Month Dues	0	169, ¹			
PIF Membership	0	260, 75,			
Annual Dues	0	3,219,			
Group Classes	0	3,219,			
Cancellation Fee	0	279,			
Late Fee	0	357,			
Deferred Revenue Adjustments	0	(64,			
Initiation Fee GAAP Adjustment	0	19,4			
•					
PIF GAAP Adjustment Annual Dues GAAP Adjustment	0	74,7			
Total Membership	63,383	17,479,			
Personal Training	(164)	2,897,			
Retail Sales		102			
Retail Product sales	0	192,			
Health Product sales	0	141,			
Over/Short Revenue	0	1,			
Tanning	0	3,			
Sublease / Commission Revenue	0	23,			
Other	0				
Total Retail Sales	0	363,			
TAL REVENUES	63,220	20,739,			
ECT EXPENSES		, ,			
Billing	(24)	647,			
Billing Fees	0	493,			
Credit Card Charges	0	122,0			
Bank Service Fees	(24)	32,4			
Equipment Expenses	0	318,			
Equip Repair and Maintenance	0	108,			
Facilities Repair	0	209,			
Misc Equip (Under 200)	0				
Personnel Expenses	0	8,004,			
Club Operation Personnel	0	(79,			
Child Care	0				
Front Desk	0	2,109,3			
Maintenance	0	632,2			
Marketing Club Level	0	15,2			
Management Club Level	0	2,159,			
Management Regional	0	771,			
Collections Membership	0	123,.			
Club Level Sales	0				
Personal Training Personnel	0				
Personal Training Sales	0	791,			
Personal Training Service	0	865,.			
Personal Training Regional	0	272,0			
Collections Personal Training	0				
Ops Support Personnel	0	47,8			
Group X Service	0	126,:			
	0	54,			
Group X Mangement					
Workers Compensation Insurance	0	102,			
Uniform Expense	0	9,			
Training expense	0	1,.			
Relocation Expenses	0				
Rent	0	7,701,			
Rent-Base	0	5,623,			
Rent-Cam	0	2,224,.			
Rent-Cam Adjustments	0	49,.			
Rent-Sales Tax	0	284,.			
Rent-GAAP Adjustment Lease incentive	0	(480,			
Utilities	0	803,			
Electrical/Gas	0	451,0			
Water/Sewage	0	52,0			
Alarm/ Security System	0	23,			
Trash	0	105,			
TV/Satellite service	0	55,			
Telephone service	0	113,			
Outside Services	0	791,			
Cleaning Services	0				
Cleaning Services Cleaning Supplies		288,			
Cleaning Supplies Air Conditioning Service	0				
	0	56,			
DSL/WI FI	0	415,			
Lighting	0	4,-			
Pest Control	0	12,			
Inspection Services	0	7,			
Other services	0	1,			
Misc Expense	0	3,			
Office and Computer Supplies	0	43,			
Office Supplies	0	39,.			
Computer Supplies	0				
Postage & Shipping	0	3,			
Travel and Entertainment	0	29,			
Airline Travel	0	29,			
Car rental					
	0	6,.			
Lodging	0	11,0			

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(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

	Month	Cumulative
Gifts	Month	Filing to Date
Mileage expense	0	
Auto Expenses	0	
Parking and Tolls	0	2,9
Fuel	0	8.
Advertising and Marketing	0	16,8
Advertising	0	16,8
Adv-Direct Mail/Print	0	
Adv Public Relations	0	11,8.
Adv-Promo/T-Shirt	0	4,9
Convention Expenses	0	
Donations	0	
Professional Services	0	59,2
Consulting	0	9
Membership and subscriptions	0	45,4
Payroll Services	0	12,9
License and taxes	0	197,0
License and permits	0	25,1
Use / Sales / Excise Tax	0	4
Property Tax	0	171,4
Insurance	0	300,7
General Liability insurance	0	259,3
Umbrella insurance	0	40,6
Surety Bonds	0	40,0
Cost of Retail Product Sales	0	256,0
Cost of Beverages	0	124,5
Cost of Supplement	0	95,9
Other product costs	0	95,9
Cost of Tanning Product Cost of Freight on Inventory	0	1
Cost of Freight on Inventory Inventory Adjustment	0	17.7
		17,6
AL DIRECT EXPENSES	(24)	19,170,0
tribution Margin	63,243	1,569,
tribution Margin Percent	100.0%	7.
ADD OF EVENING		
IRECT EXPENSES		
Personnel Expenses	0	65,5
Advertising Personnel	0	65,5
Office and Computer Supplies	0	
Office Supplies	0	
Postage & Shipping	0	
Advertising and Marketing	0	1,856,2
Advertising	0	1,856,
Adv-TV	0	
Adv-Direct Mail/Print	0	
Adv-Internet Marketing	0	1,659,0
Adv Public Relations	0	189,8
Adv Outdoor Media	0	
Adv-Promo/T-Shirt	0	7,4
Convention Expenses	0	
Professional Services	0	14,
Consulting	0	
Membership and subscriptions	0	14,1
Insurance	0	
Auto Insurance	0	
Billing	13,464	63,
Collection Fees	0	11,7
Com Data Commission	0	11,7
Bank Service Fees	13,464	51,5
Equipment Expenses	0	2,4
Facilities Repair	0	1.9
Equip Rental	0	1,5
Equip Lease	0	
Personnel Expenses	0	1,466,
Admin Personnel	0	210,6
Legal Personnel	0	
Accounting Personnel	0	20,2
Accounting Personnel HR Personnel		362,8
Executive Personnel	0	333,7
	0	169,3
IT Personnel	0	272,2
	0	97,7
401K Employer Martch, Corp, Admin	0	(1
401K Employer Martch, Corp, Admin Workers Compensation Insurance		
401K Employer Martch, Corp, Admin Workers Compensation Insurance Training expense	0	
401K Employer Martch, Corp, Admin Workers Compensation Insurance Training expense Rent	0	
401K Employer Martch, Corp, Admin Workers Compensation Insurance Training expense Rent Rent-Base	0	93,0
401K Employer Martch, Corp, Admin Workers Compensation Insurance Training expense Rent Rent-Base Rent-Sales Tax	0 0	93,0 6,2
401K Employer Martch, Corp, Admin Workers Compensation Insurance Training expense Rent Rent-Base Rent-Sales Tax Rent-GAAP Adjustment	0	93,0 6,2 (4,3
401K Employer Martch, Corp, Admin Workers Compensation Insurance Training expense Rent Rent-Base Rent-Sales Tax	0 0	93,0 6,2 (4,3
401K Employer Martch, Corp, Admin Workers Compensation Insurance Training expense Rent Rent-Base Rent-Sales Tax Rent-GAAP Adjustment	0 0 0 0	93,(6,2 (4,2 9,
401K Employer Martch, Corp, Admin Workers Compensation Insurance Training expense Rent Rent-Base Rent-Sales Tax Rent-GAAP Adjustment Utilities	0 0 0 0 0 (75)	93,(6,2 (4,: 9,:
401K Employer Martch, Corp, Admin Workers Compensation Insurance Training expense Rent Rent-Base Rent-Sales Tax Rent-GAAP Adjustment Utilitée Electrical/Gas	0 0 0 0 0 (75)	93,(6,2 (4,: 9,:
401K Employer Martch, Corp, Admin Workers Compensation Insurance Training expense Rent Rent-Base Rent-Sales Tax Rent-GAAP Adjustment Utilities Electrical/Gas Alarm/ Security System	0 0 0 0 0 (75) 0 (75)	93,(6,2 (4,3 9,4 2,1
401K Employer Martch, Corp, Admin Workers Compensation Insurance Training expense Rent Rent-Base Rent-Sales Tax Rent-GAAP Adjustment Utilities Electrical/Cas Alarm/ Security System Telephone service Outside Services	0 0 0 0 (75) 0 (75) 0	93,0 6,2 (4,3) 9,1 2,1 7,7,7 12,0
401K Employer Martch, Corp, Admin Workers Compensation Insurance Training expense Rent Rent-Base Rent-Sales Tax Rent-GAAP Adjustment Utilities Electrical/Gas Alarm/ Security System Telephone service Outside Services Cileaning Services	0 0 0 0 (75) 0 (75) 0 0 0	93,6 6,2 (4,3 9,3, 2,1 (7,7 12,0 7,8
401K Employer Martch, Carp, Admin Workers Compensation Insurance Training expense Rent Rent-Base Rent-Sales Tax Rent-GAAP Adjustment Utilities Electrical/Gas Alarm/ Security System Telephone service Outside Services Air Conditioning Services Air Conditioning Service	0 0 0 0 (75) 0 (75) 0 0 0 0	93,6 6,2 (4,3,3 9,3,3 1,1 1,7,7 12,0 7,8 4,8
ADIK Employer Martch, Corp, Admin Workers Compensation Insurance Training expense Rent Rent-Base Rent-Sales Tax Rent-GAAP Adjustment Utilities Electrical/Gas Alarm/ Security System Telephone service Outside Services Cleaning Services Air Conditioning Service DSLWFF	0 0 0 0 (75) 0 (75) 0 0 0 0 0	93,6 6,2 (4.) 9,3, 7,7, 12,1 7,8 4,
401K Employer Martch, Corg, Admin Workers Compensation Insurance Training expense Rent Rent-Base Rent-Sales Tax Rent-GAAP Adjustment Utilities Electrical/Gas Alarm/ Security System Telephone service Outside Services Air Conditioning Services Air Conditioning Service	0 0 0 0 (75) 0 (75) 0 0 0 0	94.4.9 93.6.9 93.6.9 93.6.9 93.6.9 93.6.9 93.6.9 93.6.9 93.6.9 93.6.9 93.6.9 93.6.9 93.6.9 93.6.9 94.6.9 95.6.9 95.6.9 95.6.9 96

Case No. 20-12841 (MFW) Reporting Period: March 2021

(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

		Cumulative
	Month	Filing to Date
Computer Supplies	0	11,138
Computer Repairs	0	138,278
Postage & Shipping	0	16,487
Travel and Entertainment	(1,494)	10,145
Airline Travel	0	0
Car rental	0	0
Lodging	0	0
Meals & Entertainment	0	3,097
Gifts	0	30
Mileage expense	0	81
Auto Expenses	0	0
Auto Lease/purchase	0	6,641
Parking and Tolls	(1,494)	(464
Fuel	0	760
Professional Services	413,615	1,472,736
Legal	403,615	1,042,442
Accounting	0	24,680
Consulting	0	133,531
Membership and subscriptions	0	46,732
Payroll Services	0	175,352
Tax Services	10,000	50,000
License and taxes	0	18,395
License and permits	0	18,375
Property Tax	0	21
Insurance	0	21,306
General Liability insurance	0	3.273
Umbrella insurance	0	513
Auto Insurance	0	0
D&O Insurance	0	17,519
TOTAL INDIRECT EXPENSES	425,511	5,276,962
ther income (Expenses)	(1,854)	12,236
Other Income	(1,854)	12,236
Royalty Income	0	0

BITDA	-364,121	-3,695,1
ITDA Percent	-576.0%	-17.8
Depreciation and Amortization	0	2,668,0
Depreciation	0	2,552,8
Capital lease Amortization	0	105,6
Goodwill Amortization	0	7,4
Non-Compete Amortization	0	2,0
Interest expense, net of interest income	0	(3,046,1
Interest Income	0	X-77
Interest Expense	0	(1,5
Interest Expense-GE	0	(3,044,6
Loan Cost Amortization	0	1.7.
Non-Recurring Income (Expense)	(18.119)	(6,173,4
Legal Settlements	0	(0,1.0)
Other Expenses	0	
(Gain)/Loss of sale of FA	0	25.0
Non-recurring expenses	0	(3,911,7
Severance	0	(3,5
Professional Fee	(18.119)	(805,7
Pre-opening Expenses	0	
Other Expenses (Impairment)	0	(80,7
Restructuring Charges	0	(1,396,6
Non-Cash Income (Expense)	0	102,3
Bad Debt	0	102,3
Income Taxes	0	-
State Income Tax	0	5
Gain on Sale Transaction	0	70,383,
T INCOME (LOSS)	(382,240)	54,902,3
T INCOME (LOSS) PERCENT	-604.6%	264.

Case No. 20-12841 (MFW)

Reporting Period: March 2021

In re: YouFit Health Clubs, LLC, et al.

Debtor

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
CURRENT ASSETS	[1]	
Cash and cash equivalents	4,953,356	3,764,717
Accounts receivable, net	0	696,803
Merchandise inventories	0	272,888
Other current assets	0	2,549,602
TOTAL CURRENT ASSETS	4,953,356	7,284,009
NON-CURRENT ASSETS	·	
Property Plant & Equipment, net	0	40,826,348
Property Held Under Capital Leases, net	0	201,352
Other Assets	397,477	718,097
Security Deposits	27,156	243,331
Utility Deposits	370,321	241,171
Due from/Due to	0	0
Organizational Cost	0	0
Accum Amort. Organizational cost-Corp-Admin	0	0
Non-compete Agreement	0	494,305
Amortization Non-compete	0	(462,971)
Goodwill	0	224,736
Amortization Goodwill	0	(22,474)
Other Assets	0	(1)
TOTAL NON-CURRENT ASSETS	397,477	41,745,797
OTHER ASSETS		
TOTAL ASSETS	5,350,834	49,029,806

	BOOK VALUE AT END OF	BOOK VALUE ON
LIABILITIES AND OWNER EQUITY	CURRENT REPORTING MONTH	PETITION DATE
CURRENT LIABILITIES	[1]	TEITHON DATE
Accounts Payable and Accrued Expense	11,042,387	15,236,416
Accounts Payable - Pre Petition	10,511,424	11,328,525
Accounts Payable - Post Petition	162,634	0
Accrued Expenses - Pre Petition	0	5,161,382
Accrued Expenses - Post Petition	87,000	0
Due to YFFC Ops LLC Liability	281,329	0
Restructuring Liability	0	-1,253,492
Line of Credit	0	0
Deferred Membership and Renewal Fees	0	3,710,426
Accrued Rent, Current Portion	0	1,934,201
Lease Incentives, Current Portion	0	1,777,182
Term Loan, Current Portion	0	750,000
Long-Term Debt, Current Portion	11,113,042	0
Obligations Under Capital Leases, Current Portion	0	5,590
TOTAL CURRENT LIABILITIES	22,155,429	23,413,814
LONG TERM LIABILITIES	·	
Accrued Rent, Net of Current Portion	1,881,532	10,072,461
Lease Incentives, Net of Current Portion	261,137	6,465,171
PPP Loan	10,000,000	10,000,000
Term Loan, Net of Current Portion	3,591,540	85,311,380
Long-Term Debt, Net of Current Portion	0	0
Obligations Under Capital Leases, Net of Current Portion	0	0
TOTAL LONG TERM LIABILITIES	15,734,209	111,849,012
TOTAL LIABILITIES	37,889,637	135,262,826
STOCKHOLDERS' EQUITY		
Stockholders' Equity	(93,908,649)	(46,488,611)
Net Income from Operations	(9,013,539)	(39,744,408)
Gain on Sale Transaction	70,383,385	0
TOTAL STOCKHOLDERS' EQUITY	(32,538,804)	(86,233,020)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	5,350,834	49,029,806

 $[\]textbf{[1]. Subject to adjustments based on post-Sale reconciliations as the Debtors obtain further or other accounting information.}\\$

Debtor

Case No. 20-12841 (MFW) Reporting Period: March 2021

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero. Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes. Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding	0	0	0			0
FICA-Employee	0	0	0			0
FICA-Employer	0	0	0			0
Unemployment	0	0	0			0
Income						
Other:						0
Total Federal Taxes	0	0	0			0
State and Local						
Withholding - EE						0
Sales	0	0	0			0
Excise						
Unemployment - ER						
Real Property	0	0	0			0
Personal Property	0	0	0			0
Other:						
Total State and Local	0	0	0			0
Total Taxes	0	0	0			0

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due									
	Current	31-60	61-90	90-120	120+	Total				
Accounts Payable	2,338	5,123	1	896	26,189	34,547				
Rent/Leases-Building (Included in Accounts Payable)	0	30,715	30,715	30,715	0	92,144				
Sales Tax (Included in Accounts Payable)	0	0	0	0	0	0				
Amounts Due to Insiders (Included in Accounts Payable)	0	0	0	0	0	0				
Professional Fees (Included in Accounts Payable)	0	0	35,943	0	0	35,943				
Total Accounts Payable	2,338	35,838	66,659	31,610	26,189	162,634				
Accrued Expenses	0	0	0	0	0	0				
Wages Payable	0	0	0	0	0	0				
Taxes Payable										
Secured Debt/Adequate Protection Payments										
Other:										
Other:										
Total Postpetition Debts	2,338	35,838	66,659	31,610	26,189	162,634				

Debtor Reporting Period: March 2021

Case No. 20-12841 (MFW)

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	0
+ Amounts billed during the period	0
- Amounts collected during the period	0
Total Accounts Receivable at the end of the reporting period	0

Accounts Receivable Aging	Amount
0 - 30 days old	0
31 - 60 days old	0
61 - 90 days old	0
91+ days old	0
Total Accounts Receivable	0
Amount considered uncollectible (Bad Debt)	0
Accounts Receivable (Net)	0
Private Sale of Debtor's Assets	0
Debtor's Net AR Balance	0

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business		v
this reporting period? If yes, provide an explanation below.		^
2. Have any funds been disbursed from any account other than a debtor in possession		Y
account this reporting period? If yes, provide an explanation below.		^
3. Have all postpetition tax returns been timely filed? If no, provide an explanation	Х	
below.	^	
4. Are workers compensation, general liability and other necessary insurance	х	
coverages in effect? If no, provide an explanation below.	^	
5. Has any bank account been opened during the reporting period? If yes, provide		
documentation identifying the opened account(s). If an investment account has been opened		х
provide the required documentation pursuant to the Delaware Local Rule 4001-3.		

MOR 1 - Disbursement Detail Disbursements by Debtor

Case No.	Debtor	Bank Fees / CC Charges	BK Prof Fees	CAPX LHI	Insurance	Legal	Miscellaneous	OFC & COMP	OUTSIDESVC	Payroll	RENT	SALES TAX	UTILITIES	Grand Total
20-12841	YouFit Health Clubs, LLC	51,626	556,097		460	60	28		500		22,020		2,247	633,318
20-12842	YouFit, LLC						13	7	1,117	2,932,197	54,333	37,642	3,042	3,028,467
20-12843	Three B-Fit, LLC											1,607		1,607
20-12844	YF Arizona LLC													-
20-12845	YF Concord, LLC													-
20-12846	YF Gateway, LLC											767		767
20-12847	YF Greenacres, LLC											2,148 2,675		2,148 2,675
20-12848 20-12849	YF Hammock LLC YF Lago Mar, LLC											2,575		2,506
20-12849	YF Land O Lakes, LLC			113								1,311		1,424
20-12851	YF Pine Island, LLC			113			14	•	50			2,616		2,809
20-12852	YF Randallstown, LLC						17	3	50		18,488	43		18,531
20-12853	YF Unigold, LLC										10,400	1,030		1,030
20-12854	You Fit Nine, LLC											1,422		1,422
20-12855	You Fit Seven, LLC											1,348		1,348
20-12856	B-Fit Health Club, LLC											3,008		3,008
20-12857	Five B-Fit, LLC											1,387		1,387
20-12858	Four B-Fit, LLC											1,828		1,828
20-12859	Six B-Fit, LLC											2,360		2,360
20-12860	South Florida Health and Fitness, Inc.													
20-12861	YF Bethanny, LLC						6	5	316			44		424
20-12862	YF Boynton Mall, LLC											1,683		1,683
20-12863	YF Carrollwood, LLC								279			2,412		2,691
20-12864	YF Coral Way II, LLC											2,822		2,822
20-12865	YF Coral Way, LLC											3,170		3,170
20-12866	YF Dania Pointe LLC											2,849		2,849
20-12867	YF Deerfield, LLC											2,505	104	2,609
20-12868	YF Douglasville, LLC											119	1,102	1,220
20-12869	YF Flagler LLC						2					1,916		1,943
20-12870	YF Gilbert North, LLC						43	2						432
20-12871	YF Hialeah, LLC											2,766		2,766
20-12872 20-12873	YF Hollywood, LLC YF Huntsville, LLC											3,606 31		3,606 31
20-12874	YF Kendall, LLC											2,255		2,255
20-12875	YF Lafayette Place, LLC											1,765		1,765
20-12876	YF Lantana, LLC											1,348		1,348
20-12877	YF Largo Plaza LLC											1,447		1,447
20-12878	YF Lauderdale Lakes, LLC											1,663		1,663
20-12879	YF Loch Raven LLC								280			74		354
20-12880	YF Margate, LLC						2	8				1,776		1,804
20-12881	YF Miami 110th LLC											5,348		5,348
20-12882	YF Miami Gardens, LLC											2,223		2,223
20-12883	YF Noles, LLC								425			2,730		3,155
20-12884	YF North Lauderdale, LLC											2,909		2,909
20-12885	YF North Port, LLC											1,516		1,516
20-12886	YF Okeechobee, LLC							_				2,212		2,212
20-12887	YF Olney, LLC						10	0						100
20-12888	YF Parkland, LLC										F2 00F	2,253		2,253
20-12889 20-12890	YF Pines Boulevard, LLC YF Pompano, LLC										53,895	3,438 2,294		57,334 2,294
20-12890	YF Port Charlotte, LLC											1,096		2,294 1,096
20-12891	YF Quail Roost, LLC											2,349		2,349
20-12893	YF Racetrack, LLC											2,248		2,248
20-12894	YF Rhode Island, LLC											51		51
20-12895	YF Riverdale, LLC						6	8						68
20-12896	YF Sandalfoot, LLC						-					1,214		1,214
20-12897	YF Scottsdale, LLC											39		39
20-12898	YF Shiloh, LLC											74		74
	YF Singleton, LLC											119		119

MOR 1 - Disbursement Detail Disbursements by Debtor

Case No.	Debtor	Bank Fees / CC Charges	BK Prof Fees	CAPX LHI	Insurance	Legal	Miscellaneous	OFC & COMP	OUTSIDESVC	Payroll	RENT	SALES TAX	UTILITIES	Grand Total
20-12900	YF Spring Creek, LLC											2,555		2,555
20-12901	YF Suwanee, LLC											42		42
20-12902	YF Town Center, LLC											1,622		1,622
20-12903	YF University Village, LLC											1,690		1,690
20-12904	YF Venice, LLC											1,173		1,173
20-12905	YF Wellington, LLC											1,818		1,818
20-12906	YF West Cobb, LLC								18			37		55
20-12907	YF Weston, LLC								357			3,209		3,566
20-12908	You Fit Eight, LLC											1,051		1,051
20-12909	You Fit Pinellas Park, LLC											969		969
20-12910 20-12911	You Fit-One, LLC Lime Time, LLC											2,047		2,047
20-12911	Seven B-Fit, LLC						15	2				1,706		1,858
20-12912	YF Admin, LLC						15	2				1,706		- 1,050
20-12913	YF Aurora, LLC													
20-12915	YF Bethany Towne Center, LLC													
20-12915	YF Buford, LLC													
20-12917	YF Cactus Village, LLC													_
	YF Chandler South, LLC													_
20-12919	YF Duluth, LLC													
20-12920	YF Dunwoody, LLC													-
20-12921	YF East Fowler, LLC													_
20-12922	YF Ethan, LLC													_
20-12923	YF Fulton Ranch, LLC													-
20-12924	YF Germantown, LLC								40					40
20-12925	YF Gilbert South, LLC													-
20-12926	YF Gilbert, LLC													-
20-12927	YF Glendale, LLC													-
20-12928	YF Group A, LLC													-
20-12929	YF Hancock, LLC													-
20-12930	YF Hialeah-Okeechobee Rd., LLC													-
20-12931	YF Horizon, LLC													-
20-12932	YF Killian, LLC													-
20-12933	YF Lauderhill, LLC													-
20-12934	YF Lynnwood, LLC													-
20-12935	YF Mesa, LLC													-
20-12936	YF Mesquite, LLC													-
20-12937	YF Mount Clare, LLC													-
20-12938	YF Murrieta, LLC													-
20-12939	YF New Port Richey, LLC						1	2						-
20-12940 20-12941	YF North Point, LLC YF Oak Hill, LLC						1	2						12
20-12941	YF Palm Bay, LLC													-
20-12942	YF Paradise Square LLC													
20-12943	YF Rockwell, LLC													
20-12945	YF SE FLA, LLC													
20-12946	YF Shea, LLC													_
20-12947	YF Shelby, LLC													-
20-12948	YF Southaven, LLC													_
20-12949	YF Tamarac LLC													-
20-12950	YF Thornton Plaza, LLC													-
20-12951	YF West Brandon, LLC													-
20-12952	YF West Valley, LLC													-
20-12953	You Fit Cryoskin, LLC													-
20-12954	You Fit Enterprises, LLC													-
20-12955	You Fit Five, LLC													-
20-12956	You Fit Four, LLC													-
20-12957	You Fit Six, LLC													-
20-12958	You Fit Spa, LLC													-
20-12959	You Fit-Three, LLC													-
20-12960	You Fit-Two, LLC													-
Grand Total		51,626	556,097	7 113	460	0 60	1,45	1 21	3,382	2,932,197	148,737	147,980	6,495	3,848,618